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Add Section 50449 to read:

50449. Earned Income Tax Credit.

The actual Earned Income Tax Credit (EITC) payment or an advance payment of the Earned Income Tax Credit made by an employer shall be exempt in the month following the month of receipt.

NOTE: Authority cited: Sections 10725 and 14124.5, Welfare and Institutions Code. Reference: Section 14006, Welfare and Institutions Code; Sections 1612b and 1613a, Social Security Act [42 U.S.C., Sections 1382a(b) and 1382b(a)] and Section 1902r(2) Social Security Act [42 U.S.C., Section 1396a(r)(2)].

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R-18-91

Amend Section 50543.5 to read:

50543.5. Earned Income Tax Credit----AFDC-MN-or-MI--Persons.

(a) The actual Earned Income Tax Credit (EITC) payment ~~received by an AFDC-MN or MI person~~ shall be exempt as income whether received as a tax refund or an advance payment.

NOTE: Authority cited: Sections 10725 and 14124.5, Welfare and Institutions Code. Reference: Section 14005.7, Welfare and Institutions Code; and Section 402(a)(8)(A)(viii), Social Security Act (42 U.S.C. Section 602). Sections 1612b and 1613a, Social Security Act [42 U.S.C., Sections 1382a(b) and 1382b(a)] and Section 1902r(2) Social Security Act [42 U.S.C., Section 1396a(r)(2)].